

HIDAYATULLAH NATIONAL LAW UNIVERSITY, NAYA RAIPUR (C.G.)
MINUTES OF THE FINANCE COMMITTEE MEETING DATED 29.07.2015


A meeting of the Finance Committee of the Hidayatullah National Law University took place at the Board Room of the University on 29.07.2015 at 3.30 p.m. The following members were present in the meeting:

1. Prof. (Dr.) Sukh Pal Singh, Hon'ble Vice-Chancellor, HNLU - Chairman
2. Shri S.K. Chakravarty, Joint Secretary, Finance Department, Government of Chhattisgarh - Member
3. Prof. Hanumant Yadav, Faculty Member, HNLU - Member
4. Shri Manaram Chauhan, Sr. Accounts Officer, Law & Legislative Affairs Department, Government of Chhattisgarh - Member
5. Shri V.K. Khalko, Finance Officer, HNLU - Member
6. Dr. Deepak Kumar Srivastava, Registrar (I/c.), HNLU - Member Secretary

After verifying the quorum, the agenda items were taken up as under:-

Sl.	Particulars
1.	<p>Perusal and approval of Minutes of the Finance Committee meeting dated 25.11.2014.</p> <p>Notes: Minutes of the Finance Committee meeting dated 25.11.2014 are placed for perusal and approval.</p> <p>Decision: Minutes of the Finance Committee meeting dated 25.11.2014 were perused and confirmed.</p>
2.	<p>Perusal and approval of the Revised Budget Estimates for the F.Y. 2015-16 and Budget Estimates for the F.Y. 2016-17.</p> <p>Notes: The Revised Budget Estimates for the F.Y. 2015-16 and Budget Estimates for the F.Y. 2016-17 are placed for perusal and approval.</p> <p>Decision: The Finance Committee recommended approval to the Revised Budget Estimates for the F.Y. 2015-16 and Budget Estimates for 2016-17 with the recommendation that estimated expenditure under the revenue head 'Purchase of Assets' may be reduced to Two Crores for the F.Y. 2016-17 and the estimated expenditure under the revenue head 'Construction and Development Activities' may be reduced to Five Crores for the F.Y. 2016-17.</p>
3.	<p>Perusal and approval of financial statements for Creating corpuses for funds received from various persons, institutions for institution of Gold Medals at HNLU</p> <p>Notes: The University has received funds from various firms and persons, institutions for institution of Gold Medals at HNLU. As per the financial statements enclosed, it has been assumed that the funds have earned interest @9% p.a. (as has been the case of F.D.R.s of the</p>

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	<p>University from time to time since no separate F.D.s/investment for Gold medals has been done so far). From the funds received, Gold Medals have been awarded during the Convocation Ceremonies held in July 2008 and February 2014. The deduction of expenses for preparation of the medals has also been effected from the funds. Accordingly, the matter is placed for creating individual corpuses/investment of funds in the form of F.D.R.s of the residual amount as on 30.06.2015.</p> <p>Decision: The Finance Committee recommended approval to the proposal of creating individual corpuses/investment of funds in the form of F.D.R.s for funds donated for Gold Medals, as proposed.</p>
4.	Any other matter with the permission of the Chair.


 REGISTRAR
 HIDAYATULLAH NATIONAL LAW UNIVERSITY
 RAIPUR (C.G.)